

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department – Budget Estimates 2011-12 – Budget Release order for Rs.20,00,000/- under Normal State Plan to the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad towards financial assistance to Gundupapala PACS Gundupapala, Kurnool District for undertaking marketing and distribution activities – Orders – Issued.

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AGRICULTURE & COOPERATION (COOP-V) DEPARTMENT

G.O.Rt.No. 1114

Dated 30-09-2011.

Read the following:-

1. From the CC & RCS, Hyd. Lr.Rc.No.28510/2008/PC3, dated 19-08-2009.
2. From the CC & RCS, Hyd. Lr.Rc.No.4795/2011-PC3, dated 06-09-2011.
3. G.O.Rt.No.3689, Finance (Exp. A&C) Dept., dated 27-09-2011.

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ORDER:

In the circumstances reported by the Commissioner for Cooperation and Registrar of Cooperative Societies in his letter 2nd read above and in pursuance of orders issued by the Finance Department 3rd read above (Copy enclosed) the Government hereby accord administrative sanction for an amount of Rs.20,00,000/- (Rupees Twenty lakhs only) for financial assistance to Gundupapala PACS, Kurnool District for their marketing and distribution activities in relaxation of Treasury Control orders by obtaining Supplementary Grants during the year 2011-12 under PLAN being the Budget Estimate Provision 2011-12 under the following Head of Account.

(Rupees in thousands)

Sl. No.	Name of the Scheme	Head of Account	B.E. 2011-12	Additional amounts Sanctioned/Amounts Re-appropriated	Total B.E. 2011-12 (4 +5)	Amount already Authorized	Amount Authorized now	Balance amount available	Procedure of Drawl of funds	Drawing Officer	Remarks
1	2	3	4	5	6	7	8	9	10	11	12
Normal Sate Plan											
1	Loans to credit Cooperatives	6425 – MH 107 – GH 10 – SH (07) – Loans to Primary Agricultural Credit Cooperatives – 001 Loans to Primary Agricultural Credit Cooperatives	0	16,00	16,00		16,00	0	With full vouchers /detailed bill	Deputy Registrar (HO) Office of the CC&RCS, A.P., Hyd.	
2	Assistance to Credit Cooperatives	2425 – MH 107 – GH 10 – SH (08) – Assistance towards Margin Money to PACS 310/312 – OGIA (to be opened)	0	4,00	4,00		4,00	0			
		Total:	0	20,00	20,00	0	20,00	0			

2. The Deputy Registrar (Head Office) Office of the Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad is authorized to draw and disburse the Loan and Subsidy amount to Gundupapala Primary Agricultural Cooperative Society, Kurnool District for their marketing and distribution activities. The terms and conditions of repayments of the loan as prescribed by the NCDC Delhi are appended in annexure to this order.

(PTO)

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3. The Commissioner for Cooperation and Registrar of Cooperative Societies is hereby directed to take necessary action accordingly.

4. This order issued with the concurrence of Finance (Exp A&C) Dept. vide their U.O.No.9790-A/437/A2/EAC/2011, dated 30-09-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.Y.R.KRISHNA RAO
PRINCIPAL SECRETARY TO GOVT.

To
The Commissioner for Cooperation and
Registrar of Cooperative Societies,
A.P. Hyderabad. (we)

Copy to:

1. The Director of Treasuries and Accounts, A.P. Hyderabad.
2. The Pay Accounts Officer, A.P. Hyderabad
3. The President Gundupapala Primary Agricultural Society, Kurnool District
(Through CC &RCS, Hyd)
4. The Finance (Exp. A&C) Department.
5. The P.S. to Prl. Secretary to Govt. (AM&C).
6. SF/SCs

// Forwarded :: By Order //

Section Officer

ANNEXURE

DETAILS OF LOAN SANCTIONED IN G.O.Rt. No. 1114, AGRICULTURE & COOPERATION (COOP-V) DEPARTMENT, DATED 30-09-2011.

(this will be an annexure to the Sanction)

1.	Sanctioning Authority	Agriculture and Cooperation Department
2.	Drawing / Disbursing Officer	Deputy Registrar (HO) O/o of the CC&RCS, A.P. Hyd.
3.	Sanctioning G.O.Rt.No. & Date	G.O.Rt.No._____ A & C (Coop-V) Dept., dated 30-09-2011.
4.	To whom sanctioned	Gundupapala PACS, Kurnool District
5.	Amount sanctioned (in figures & words)	Rs.20.00 lakhs (Twenty lakhs only) Loan Rs.16.00 + Subsidy Rs.4.00 lakh)
6.	Sanction Vaild up to	30-09-2011
7.	The purpose of loan	For marketing and distribution activities
8.	Payable in cash or cheque	By Cheque
9.	Plan adjustment /Non Plan	Plan
10.	Grant and sub head under which amount sanctioned is debitable	<p style="text-align: center;"><u>Loan</u></p> 6425 – MH 107 – GH 10 – SH (07) – Loans to Primary Agricultural Credit Cooperatives – 001 Loans to Primary Agricultural Credit Cooperatives <p style="text-align: center;"><u>Subsidy</u></p> 2425 – MH 107 – GH 10 – SH (08) – Assistance towards Margin Money to PACS 310/312 – OGIA (to be opened)
11.	Period of Loan	5 years
12.	Moratorium towards repayment if any	5 years without any moratorium, repayable in 5 equal annual installments from the deemed date of drawal of loan assistance
13.	<u>Rate of Interest:</u> a) Effective: (if installment received on or before due date) b) Normal Rate: (If installment not received on or before due date) c) Penal rate of interest : (on over due installment for the period of default)	<p style="text-align: center;">13.00%</p> <p style="text-align: center;">14.00%</p> <p style="text-align: center;">16.50%</p>
14.	Authority who counter signs the bill	Dy. Registrar (Accounts) O/o CC&RCS, A.P. Hyd.
15.	Authority who maintains loan ledgers	The Commissioner for cooperation and Registrar of Cooperative Societies, A.P. Hyderabad.
16.	Authority nominated to watch the recovery of the loan and interest payment	The Commissioner for cooperation and Registrar of Cooperative Societies, A.P. Hyderabad.
17.	Authority who should furnish estimates of recovery of Principal /Interest for inclusion in the Budget estimates	The Commissioner for cooperation and Registrar of Cooperative Societies, A.P. Hyderabad.

I.Y.R. KRISHNA RAO
PRINCIPAL SECRETARY TO GOVT.